GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5110
ANSWERED ON:20.04.2001
CONSIGNMENT TAX
SRIKANTA DATTA NARASIMHARAJA WADIYAR

Will the Minister of FINANCE be pleased to state:

(a) whether there are differences of opinion between the States and Union Government on consignment tax ; and

(b) if so, the reaction of the Government thereto ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (GINGEE N. RAMACHANDRAN)

(a)&(b) : There is difference of opinion within the States. While the developed States are in favour of consignment tax, the less developed States are against it. Union Government has not taken any decision regarding levying of consignment tax .